\*\* Please make a copy of this document\*\*

Go to File -> Make Copy -> Replace ‘Your Name Here’ with your name.  When you are done with this exercise, please email a link of your copy to your teacher.

1. Use your imagination to come up with a new business.  Give your business a name and submit a small paragraph that explains how your business makes money.  *For example, Bottled Air Inc. and I sell bottles of air that people breathe out of similar to bottled water.  The bottles have different flavors for various places on the planet and every bottle’s air is 100% purified for a perfect breathing experience***Company Name: Wayne-Stark Corp**

A joint venture of Bruce Wayne and Tony Stark, ***Wayne-Stark Corp*** specializes in providing equipments to Superheroes. From Batpod to IronMan suit, from laser gun to invisible cloak, from jet packs to designer armoured suits, Wayne-Stark provides all the necessities for every Superhero to fight against crime.

1. Create a new Customer Record in NetSuite that represents the type of customer you would sell to with your business above.  If you are selling to other businesses be sure to set your Customer up as a company and not an individual. Try to set as many fields on the customer record that you can and be prepared to defend your values.  
     
   i) **Batman**(individual customer) <https://system.netsuite.com/app/common/entity/custjob.nl?id=5833>

ii) **Justice League**(company) https://system.netsuite.com/app/common/entity/custjob.nl?id=5834

iii) **X-Men**(company) <https://system.netsuite.com/app/common/entity/custjob.nl?id=5835>

1. If your customer record above is of type Company, add contacts to the record as well.  Think about what roles these contacts might have and set the role value in NS accordingly.
   1. [https://system.netsuite.com/app/common/entity/custjob.nl?id=5834](https://system.netsuite.com/app/common/entity/custjob.nl?id=58348)
   2. <https://system.netsuite.com/app/common/entity/custjob.nl?id=5835>
2. Create item records for the stuff that you sell.  Please create an Inventory Item, a Non Inventory Item, and a Kit Item that contains both your other items.  Be prepared to explain what each item type represents in real life and how they differ. Hint: use the guides to read about Item Types.

i) **Batpod,Batman’s Bike** (Serialized Inventory Item)

<https://system.netsuite.com/app/common/item/item.nl?id=3782>

ii)**IronmanSuit** (Serialized Inventory item) https://system.netsuite.com/app/common/item/item.nl?id=3789

iii)**GateUnlock S/w** (non-inventory Item)

https://system.netsuite.com/app/common/item/item.nl?id=3784

iv)**Night Vision** **Glasses**(Inventory Item)

<https://system.netsuite.com/app/common/item/item.nl?id=3785>

v)**Night Vision with GateUnlock Combo** ( Kit Item) [https://system.netsuite.com/app/common/item/item.nl?id=3788](https://system.netsuite.com/app/common/item/item.nl?id=394)

1. Time to sell.  Create a sales order for the customer above and the items above.  Please fill in all fields on the sales order that you think might be useful to your business.  
     
   i) Sales order for Batpod by Batman

<https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence>=

ii) Sales order for Night Vision with GateUnlock Combo and Iron Man Suit by X-Men

https://system.netsuite.com/app/accounting/transactions/itemrcpt.nl?id=45720&whence=

1. Approve your order.

i)Approval for X-Men

<https://system.netsuite.com/app/accounting/transactions/salesord.nl?id=2925>

ii) Approval for Batman

https://system.netsuite.com/app/accounting/transactions/itemrcpt.nl?id=45720&whence=

1. Fulfill your order.

i)Batman

https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence=

1. Bill your order.

https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence=

Shipped

https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence=

1. Authorize a Return for your order.

https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence=

1. Approve the Return.

https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence=

1. Receive the Return.

https://system.netsuite.com/app/accounting/transactions/itemship.nl?id=45706&whence=

1. Issue a Refund for the Return.  What type of transaction was created when you issed the return?

https://system.netsuite.com/app/accounting/transactions/journal.nl?id=45724&whence=&cmid=1547721116955\_583

1. Please list out all the employees at your business and their roles (you do not need to enter employees in NS -- just list them out here).  Once this is done, explain how each employee would use NetSuite to do their daily jobs. In addition to this, which employees would have entered each of the records and transactions above (customer, contact, items, sales orders, fulfillments, invoice, returns, return receipts, refund, etc...).  This is a tough question, but please give it a try.
   1. Tony Stark, Bruce Wayne -> Admin
   2. Lucius Fox :  Sales -> Contacts, sales Order, fulfillments, items
   3. Alfred : Customer Support -> Invoice, returns, returns receipts, refund
   4. Pepper Potts : Customer Support -> Invoice, returns, returns receipts, refund

1. **Challenging**.  When you issues a refund you most likely created a Credit Memo.  But you may have also generated a Cash Refund. Regardless of what you created go through the cycle again by making a copy of your original sales order and try to make the final outcome the other type of refund transaction.  So if you created a credit memo above, change it so that you create a Cash Refund this time around. Use the guides to figure this out.

Order of Night Vision Glasses by X-men(by Credit Card)

<https://system.netsuite.com/app/accounting/transactions/salesord.nl?id=3030>

Bill  
<https://system.netsuite.com/app/accounting/transactions/cashsale.nl?id=3032>

Return Approved

<https://system.netsuite.com/app/accounting/transactions/rtnauth.nl?id=3033>

Refunded via Cheque

<https://system.netsuite.com/app/accounting/transactions/custrfnd.nl?id=3036>

Submit a link to the refund or credit memo transaction here.

  15.   Create a Subsidiary and add Locations to the Subsidiary

   16. Create different Items of different item types like Inventory, Inventory Lot Numbered,      Inventory Serialised, Assembly, Assembly lot numbered, Assembly Serialised, Kit/Package, Non-Inventory, Matrix - Add these items to your Subsidiary and locations created above

    17. Provide Inventory for the above created items